

**Swimming Pool  
Lower Charges Option A**

**Detailed Budget**

**ANNEX B**

Size of Building **4,000** m2

Throughput	Year 1	Year 2	Year 3	Year 4	Year 5
	Health & Fitness	228,021	250,052	261,226	266,894
Aerobics Studios	21,701	21,701	21,701	21,701	21,701
Swimming	359,004	359,004	359,004	359,004	359,004
Health Suite	-	-	-	-	-
<b>Estimated Total</b>	<b>608,725</b>	<b>630,757</b>	<b>641,931</b>	<b>647,598</b>	<b>650,473</b>

	Volume/Rate Year 1	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Total Income</b>	<b>412.24</b>	1,648,971	2,037,069	2,138,700	2,200,088	2,241,891
<b>Total 'Operating' Expenditure</b>	<b>338.94</b>	1,355,755	1,415,641	1,477,547	1,514,910	1,553,219
<b>Net Profit/(Loss)</b>		<b>293,216</b>	<b>621,428</b>	<b>661,154</b>	<b>685,179</b>	<b>688,672</b>
	Variance %		111.94	6.39	3.63	0.51
<b>Income</b>						
Health & Fitness Membership		803,762	1,170,049	1,250,464	1,291,251	1,311,938
Swimming		553,396	567,231	581,412	595,947	610,846
STP		205,021	210,147	215,400	220,785	226,305
Casual Income (Fitness Classes)		25,919	26,567	27,231	27,911	28,609
<b>Sub-Total</b>		<b>1,588,098</b>	<b>1,973,993</b>	<b>2,074,507</b>	<b>2,135,895</b>	<b>2,177,698</b>
<b>Secondary Spend</b>	<b>Spend per Head</b>					
<b>Sub Total Secondary Spend</b>		<b>60,873</b>	<b>63,076</b>	<b>64,193</b>	<b>64,193</b>	<b>64,193</b>
<b>Total Income</b>		<b>1,648,971</b>	<b>2,037,069</b>	<b>2,138,700</b>	<b>2,200,088</b>	<b>2,241,891</b>
<b>Expenditure</b>						
<b>Staffing</b>						
<b>Staffing Sub Total</b>		<b>657,752</b>	<b>674,195</b>	<b>691,050</b>	<b>708,327</b>	<b>726,035</b>
<b>Premises</b>	<b>Rate per m2</b>					
<b>Premises sub total</b>		<b>528,000</b>	<b>561,280</b>	<b>595,260</b>	<b>610,566</b>	<b>626,268</b>
<b>Administration and Marketing</b>	Marketing as a % of turnover					
<b>Sub Total Admin, Marketing &amp; other</b>		<b>120,479</b>	<b>129,404</b>	<b>139,205</b>	<b>142,685</b>	<b>146,253</b>
<b>Supplies and Services</b>						
<b>Sub Total Supplies and Services</b>		<b>49,524</b>	<b>50,762</b>	<b>52,031</b>	<b>53,331</b>	<b>54,665</b>
<b>Support Costs</b>						
<b>Sub Total Support Costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating Expenditure</b>		<b>1,355,755</b>	<b>1,415,641</b>	<b>1,477,547</b>	<b>1,514,910</b>	<b>1,553,219</b>
<b>Net Operating Surplus / (Loss)</b>		<b>293,216</b>	<b>621,428</b>	<b>661,154</b>	<b>685,179</b>	<b>688,672</b>
Depreciation/Sinking Fund		368,161	368,161	368,161	368,161	368,161
Amortisation of grants		(163,627)	(163,627)	(163,627)	(163,627)	(163,627)
Interest		280,000	274,602	268,902	262,882	256,526
<b>Sub Total Financing Costs</b>		<b>484,534</b>	<b>479,136</b>	<b>473,436</b>	<b>467,416</b>	<b>461,060</b>
<b>Net Trading Surplus / (Loss)</b>		<b>(191,318)</b>	<b>142,292</b>	<b>187,718</b>	<b>217,762</b>	<b>227,612</b>